

WHEATLAND REGIONAL LIBRARY
Consolidated Financial Statements
Year Ended December 31, 2012

WHEATLAND REGIONAL LIBRARY
Index to Consolidated Financial Statements
Year Ended December 31, 2012

| | Page |
|--|--------|
| MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING | 1 |
| INDEPENDENT AUDITOR'S REPORT | 2 |
| FINANCIAL STATEMENTS | |
| Consolidated Statement of Financial Position | 3 |
| Consolidated Statement of Operations | 4 |
| Consolidated Statement of Changes in Net (Debt) Financial Assets | 5 |
| Consolidated Statement of Cash Flows | 6 |
| Notes to Consolidated Financial Statements | 7 - 10 |
| SCHEDULES | |
| Consolidated Schedule of Administration Expenses (<i>Schedule 1</i>) | 11 |
| Consolidated Schedule of Governance Expenses (<i>Schedule 2</i>) | 12 |
| Consolidated Schedule of Services to Branches Expenses (<i>Schedule 3</i>) | 13 |
| Consolidated Schedule of Library Materials Expenses (<i>Schedule 4</i>) | 14 |
| Consolidated Schedule of Saskatchewan Information & Library Services (SILS) Consortium Revenue and Expenses (<i>Schedule 5</i>) | 15 |
| Consolidated Summary of Expenditures by Object (<i>Schedule 6</i>) | 16 |

WHEATLAND REGIONAL LIBRARY

December 31, 2012

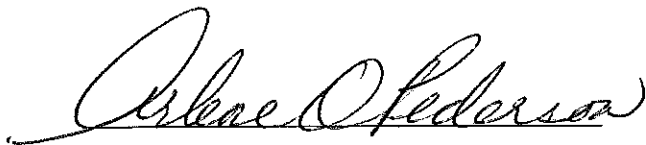
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The consolidated financial statements of Wheatland Regional Library have been prepared in accordance with public sector accounting standards. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.

The integrity and reliability of Wheatland Regional Library's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees, and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Board of Directors is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Board carries out this responsibility principally through its Audit Committee. The Audit Committee is appointed by the Board and meets periodically with management and the external auditor to review significant accounting, reporting, and internal control matters. Following its review of the financial statements and discussions with the auditors, the Audit Committee reports to the Board of Directors prior to its approval of the financial statements. The Committee also considers, for review and approval by the Board, the engagement, or re-appointment of the external auditors.

The consolidated financial statements have been audited on behalf of the members by C.S. Skrupski Certified General Accountant Professional Corporation, in accordance with Canadian auditing standards.



Arlene Pederson, Chairperson



Gayle Brown, Audit Committee

Saskatoon, Saskatchewan
March 23, 2013

C.S. Skrupski
Certified General Accountant
Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Members of Wheatland Regional Library:

I have audited the accompanying consolidated financial statements of Wheatland Regional Library, which are comprised of the consolidated statement of financial position as at December 31, 2012, the consolidated statements of operations, changes in net (debt) financial assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Wheatland Regional Library as at December 31, 2012, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Rosthern, Saskatchewan
March 23, 2013




Certified General Accountant
Professional Corporation

WHEATLAND REGIONAL LIBRARY
Consolidated Statement of Financial Position
as at December 31, 2012

| | 2012 | 2011 |
|--------------------------------------|---------------------|---------------------|
| FINANCIAL ASSETS | | |
| Cash | \$ 751,604 | \$ 645,529 |
| Accounts receivable | 30,821 | 22,837 |
| Deposits receivable | 50,000 | 50,000 |
| | 832,425 | 718,366 |
| LIABILITIES | | |
| Accounts payable | 2,344 | 4,783 |
| Deposits received | 50,000 | 50,000 |
| Deferred income | 30,585 | 77,208 |
| Long term debt (Note 4) | 811,860 | 838,567 |
| | 894,789 | 970,558 |
| NET (DEBT) FINANCIAL ASSETS | (62,364) | (252,192) |
| NON-FINANCIAL ASSETS | | |
| Tangible capital assets (Notes 5, 6) | 2,539,804 | 2,596,517 |
| Prepaid expenses | 19,181 | 37,465 |
| | 2,558,985 | 2,633,982 |
| ACCUMULATED SURPLUS | \$ 2,496,621 | \$ 2,381,790 |

ON BEHALF OF THE BOARD

 Director

 Director

WHEATLAND REGIONAL LIBRARY
Consolidated Statement of Operations
Year Ended December 31, 2012

| | <i>Budget 2012</i> | 2012 | 2011 |
|---|--------------------|---------------------|---------------------|
| REVENUES | | | |
| Provincial grant - library materials | \$ 279,140 | \$ 294,056 | \$ 276,899 |
| Provincial grant | 593,172 | 620,211 | 595,413 |
| Municipal levies | 673,210 | 673,210 | 673,216 |
| Computer access program | - | 50,513 | 55,000 |
| Interest income | 500 | 1,630 | 992 |
| Lost or damaged materials | 3,500 | 6,299 | 6,617 |
| Sundry revenue | 1,000 | 40,630 | 68,164 |
| Donations | - | 855 | - |
| SILS revenue <i>(Schedule 5)</i> | 109,354 | 140,472 | 164,595 |
| | <u>1,659,876</u> | <u>1,827,876</u> | <u>1,840,896</u> |
| EXPENSES | | | |
| Administration <i>(Schedule 1)</i> | 447,021 | 438,479 | 428,899 |
| Governance <i>(Schedule 2)</i> | 31,100 | 23,198 | 23,949 |
| Services to branches <i>(Schedule 3)</i> | 759,401 | 772,269 | 802,802 |
| Library materials <i>(Schedule 4)</i> | 313,000 | 328,837 | 292,370 |
| SILS expenses <i>(Schedule 5)</i> | 138,844 | 146,162 | 157,614 |
| | <u>1,689,366</u> | <u>1,708,945</u> | <u>1,705,634</u> |
| EXCESS OF REVENUES OVER EXPENSES FROM OPERATIONS | <u>(29,490)</u> | 118,931 | 135,262 |
| OTHER INCOME | | | |
| Gain (loss) on disposal of assets | | <u>(4,100)</u> | - |
| Annual surplus (deficit) | | 114,831 | 135,262 |
| Accumulated surplus, beginning of year | | <u>2,381,790</u> | <u>2,246,528</u> |
| ACCUMULATED SURPLUS, END OF YEAR | | <u>\$ 2,496,621</u> | <u>\$ 2,381,790</u> |

WHEATLAND REGIONAL LIBRARY

Consolidated Statement of Changes in Net (Debt) Financial Assets

Year Ended December 31, 2012

| | 2012 | 2011 |
|--|-----------------|------------------|
| Annual surplus (deficit) | \$ 114,831 | \$ 135,262 |
| Acquisition of tangible capital assets | (366,033) | (278,525) |
| Amortization of tangible capital assets | 417,845 | 377,332 |
| Disposal/write-down of tangible capital assets | 4,901 | 4,850 |
| Acquisition of prepaids | (19,181) | (37,465) |
| Use of prepaids | 37,465 | 21,543 |
| Change in net (debt) financial assets | 189,828 | 222,997 |
| Net (debt) financial assets, beginning of year | (252,192) | (475,189) |
| NET (DEBT) FINANCIAL ASSETS - END OF YEAR | (62,364) | (252,192) |

WHEATLAND REGIONAL LIBRARY
Consolidated Statement of Cash Flows
Year Ended December 31, 2012

| | 2012 | 2011 |
|---|-------------------|-------------------|
| OPERATING TRANSACTIONS | | |
| Excess of revenues over expenses | \$ 114,831 | \$ 135,262 |
| Items not affecting cash: | | |
| Amortization of tangible capital assets | 417,845 | 377,332 |
| Disposal/write-down of tangible capital assets | 4,901 | 4,850 |
| | <u>537,577</u> | <u>517,444</u> |
| Changes in non-cash working capital: | | |
| Accounts receivable | (7,984) | 1,239 |
| Accounts payable | (2,439) | (1,628) |
| Prepaid expenses | 18,284 | (15,922) |
| Deferred revenue | (46,623) | (100,624) |
| | <u>(38,762)</u> | <u>(116,935)</u> |
| Cash flow from (used by) operating transactions | <u>498,815</u> | <u>400,509</u> |
| CAPITAL TRANSACTIONS | | |
| Purchase of tangible capital assets | <u>(366,033)</u> | <u>(278,525)</u> |
| Cash flow from (used by) capital transactions | <u>(366,033)</u> | <u>(278,525)</u> |
| FINANCING TRANSACTIONS | | |
| Repayment of long term debt | <u>(26,707)</u> | <u>(25,016)</u> |
| Cash flow from (used by) financing transactions | <u>(26,707)</u> | <u>(25,016)</u> |
| INCREASE IN CASH FLOW | 106,075 | 96,968 |
| Cash (deficiency) - beginning of year | <u>645,529</u> | <u>548,561</u> |
| CASH - END OF YEAR | \$ 751,604 | \$ 645,529 |
| CASH CONSISTS OF: | | |
| Cash | <u>\$ 751,604</u> | <u>\$ 645,529</u> |

WHEATLAND REGIONAL LIBRARY
Notes to Consolidated Financial Statements
Year Ended December 31, 2012

1. DESCRIPTION OF BUSINESS

Wheatland Regional Library (the "library") offers services and programs under the authority of The Public Libraries Act, 1996 (the "Act"). The library's Board of Directors plays an integral part in strategic direction and management guidance. The purpose of the library is to ensure the provision of library services as set out in the Act, within the boundaries of the library's region as established by regulation.

2. BASIS OF PRESENTATION

These consolidated financial statements include all the disclosures required under Canadian public sector accounting standards. Pursuant to Public Sector Accounting Board section 3060 - government partnerships, Wheatland Regional Library has used proportionate consolidation to recognize the investment in Saskatchewan Information & Library Services Consortium (SILS). Wheatland Regional Library has a 6.86% interest in this organization.

3. SIGNIFICANT ACCOUNTING POLICIES

Revenue recognition

Revenues are recognized when they are earned, specifically when all the following conditions are met:

- services are provided or products are delivered to customers
- there is clear evidence that an arrangement exists
- amounts are fixed or can be determined
- the ability to collect is reasonably assured

Government grants

Government grants are recorded when there is a reasonable assurance that the library had complied with, and will continue to comply with, all the necessary conditions to obtain the grants.

Tangible capital assets

Tangible capital assets are stated at cost or deemed cost less accumulated amortization. Tangible capital assets are amortized over their estimated useful lives at the following rates and methods:

| | | |
|------------------------|-------------------|----------------------|
| Land | | non-amortizable |
| Buildings | 40 years | straight-line method |
| Motor vehicles | 4 years | straight-line method |
| Computer equipment | 4 years | straight-line method |
| Computer software | 4 years | straight-line method |
| Furniture and fixtures | 10 years | straight-line method |
| SILS assets | 3, 4, and 8 years | straight-line method |
| Book library | 7 years | straight-line method |

The library regularly reviews its tangible capital assets to eliminate obsolete items.

Tangible capital assets acquired during the year, but not placed into use, are not amortized until they are placed into use.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

WHEATLAND REGIONAL LIBRARY
Notes to Consolidated Financial Statements
Year Ended December 31, 2012

4. LONG TERM DEBT

| | 2012 | 2011 |
|--|-------------------|-------------------|
| Royal Bank of Canada loan bearing interest at 6.55% per annum, repayable in monthly blended payments of \$6,737. The loan matures on May 31, 2029 and is secured by mortgage on land and building. Loan is callable on demand. | \$ 811,860 | \$ 838,567 |

Principal repayment terms are approximately:

| | |
|------------|-------------------|
| 2013 | \$ 28,509 |
| 2014 | 30,434 |
| 2015 | 32,488 |
| 2016 | 34,681 |
| 2017 | 37,022 |
| Thereafter | 648,726 |
| | \$ 811,860 |

5. TANGIBLE CAPITAL ASSETS - BY OBJECT

| | Opening | Additions | Disposals & Writedowns | 2012 | 2011 |
|---------------------------------|-------------|-----------|---------------------------|-------------|-------------|
| <u>Asset Cost</u> | | | | | |
| Land | \$ 45,000 | \$ - | \$ - | \$ 45,000 | \$ 45,000 |
| Buildings | 1,406,175 | - | - | 1,406,175 | 1,406,175 |
| Motor vehicles | 87,852 | 29,465 | (25,239) | 92,078 | 87,852 |
| Computer equipment | 238,131 | 7,393 | (37,600) | 207,924 | 238,131 |
| Computer software | 47,060 | - | - | 47,060 | 47,060 |
| Furniture and fixtures | 28,620 | 5,727 | - | 34,347 | 28,620 |
| Book library | 2,171,946 | 299,835 | - | 2,471,781 | 2,171,946 |
| SILS assets | 222,105 | 23,613 | - | 245,718 | 222,105 |
| | 4,246,889 | 366,033 | (62,839) | 4,550,083 | 4,246,889 |
| <u>Accumulated Amortization</u> | | | | | |
| Buildings | (202,539) | (35,155) | - | (237,694) | (202,539) |
| Motor vehicles | (50,705) | (15,653) | 25,239 | (41,119) | (50,705) |
| Computer equipment | (216,449) | (5,707) | 32,700 | (189,456) | (216,449) |
| Computer software | (47,060) | - | - | (47,060) | (47,060) |
| Furniture and fixtures | (12,410) | (2,862) | - | (15,272) | (12,410) |
| Book library | (1,018,422) | (310,279) | - | (1,328,701) | (1,018,422) |
| SILS assets | (102,787) | (48,190) | - | (150,977) | (102,787) |
| | (1,650,372) | (417,846) | 57,939 | (2,010,279) | (1,650,372) |
| Net Book Value | 2,596,517 | (51,813) | (4,900) | 2,539,804 | 2,596,517 |

WHEATLAND REGIONAL LIBRARY
Notes to Consolidated Financial Statements
Year Ended December 31, 2012

6. TANGIBLE CAPITAL ASSETS - BY FUNCTION

| | Opening | Additions | Disposals & Writedowns | 2012 | 2011 |
|---------------------------------|--------------------|------------------|---------------------------|--------------------|--------------------|
| <u>Asset Cost</u> | | | | | |
| Land | \$ 45,000 | \$ - | \$ - | \$ 45,000 | \$ 45,000 |
| Building | 1,406,175 | - | - | 1,406,175 | 1,406,175 |
| Branch service computers | 238,131 | 7,393 | (37,600) | 207,924 | 238,131 |
| Branch delivery vehicles | 87,852 | 29,465 | (25,239) | 92,078 | 87,852 |
| Branch service software | 47,060 | - | - | 47,060 | 47,060 |
| Central office furniture | 28,620 | 5,727 | - | 34,347 | 28,620 |
| Book library | 2,171,946 | 299,835 | - | 2,471,781 | 2,171,946 |
| SILS assets | 222,105 | 23,613 | - | 245,718 | 222,105 |
| | <u>4,246,889</u> | <u>366,033</u> | <u>(62,839)</u> | <u>4,550,083</u> | <u>4,246,889</u> |
| <u>Accumulated Amortization</u> | | | | | |
| Building | (202,539) | (35,155) | - | (237,694) | (202,539) |
| Branch service computers | (216,449) | (5,707) | 32,700 | (189,456) | (216,449) |
| Branch delivery vehicles | (50,705) | (15,653) | 25,239 | (41,119) | (50,705) |
| Branch service software | (47,060) | - | - | (47,060) | (47,060) |
| Central office furniture | (12,410) | (2,862) | - | (15,272) | (12,410) |
| Book library | (1,018,422) | (310,279) | - | (1,328,701) | (1,018,422) |
| SILS assets | (102,787) | (48,190) | - | (150,977) | (102,787) |
| | <u>(1,650,372)</u> | <u>(417,846)</u> | <u>57,939</u> | <u>(2,010,279)</u> | <u>(1,650,372)</u> |
| Net Book Value | <u>2,596,517</u> | <u>(51,813)</u> | <u>(4,900)</u> | <u>2,539,804</u> | <u>2,596,517</u> |

7. LIBRARY MATERIALS EXPENSE

This note is prepared to comply with reporting requirements for revenue from the Provincial Services Agreement:

| | <u>Budget 2012</u> | <u>2012</u> | <u>2011</u> |
|-----------------------|--------------------|-------------------|-------------------|
| Books | \$ 235,000 | \$ 241,726 | \$ 203,546 |
| E-Books | 30,000 | 30,000 | 30,000 |
| Audio-visual | 28,000 | 28,110 | 22,000 |
| Electronic data bases | 20,000 | 18,559 | 18,599 |
| | <u>\$ 313,000</u> | <u>\$ 318,395</u> | <u>\$ 274,145</u> |

WHEATLAND REGIONAL LIBRARY
Notes to Consolidated Financial Statements
Year Ended December 31, 2012

8. BUDGET FIGURES

The budget figures presented in these financial statements were prepared by library management and approved by the Board on October 15, 2011. These amounts are unaudited and have been provided for information purposes only.

Consolidated Schedule of Administration Expenses

Year Ended December 31, 2012

| | <i>Budget 2012</i> | 2012 | 2011 |
|---|--------------------|-------------------|-------------------|
| Advertising | \$ 1,000 | \$ 113 | \$ 450 |
| Amortization | - | 59,377 | 64,980 |
| Building operating costs | 18,000 | 16,081 | 21,680 |
| Contract work | 5,000 | 1,222 | 1,214 |
| Equipment purchases | 25,500 | 753 | 292 |
| Insurance | 20,000 | 19,562 | 19,427 |
| Interest and bank charges | 250 | 31 | 337 |
| Interest on mortgage | 80,840 | 54,134 | 55,823 |
| Janitorial | 15,000 | 14,819 | 12,905 |
| Library and office supplies | 4,000 | 2,557 | 2,533 |
| Miscellaneous | 1,923 | 2,097 | 537 |
| Office and computer equipment maintenance | 2,500 | 3,378 | 3,262 |
| Postage and courier | 3,000 | 2,531 | 2,759 |
| Professional fees | 5,000 | 3,939 | - |
| Telephone | 7,500 | 6,690 | 7,078 |
| Travel - staff development | 3,000 | 5,055 | 4,103 |
| Vehicle operating costs | - | 1,645 | 2,497 |
| Wages and employee benefits | 254,508 | 244,495 | 229,022 |
| | \$ 447,021 | \$ 438,479 | \$ 428,899 |

Consolidated Schedule of Governance Expenses

Year Ended December 31, 2012

| | <i>Budget 2012</i> | 2012 | 2011 |
|-----------------------|--------------------|------------------|------------------|
| Board memberships | \$ 3,800 | \$ 3,798 | \$ 3,756 |
| Board liability | 3,800 | 3,668 | 3,668 |
| Chairman's budget | 2,000 | 255 | 581 |
| Conferences | - | - | 505 |
| Meetings - board | 1,500 | 1,224 | 1,046 |
| Meetings - committees | 1,500 | 7,940 | 7,907 |
| Meetings - executive | 12,000 | 958 | 1,236 |
| Professional fees | 5,500 | 5,355 | 5,250 |
| Board development | 1,000 | - | - |
| | \$ 31,100 | \$ 23,198 | \$ 23,949 |

Consolidated Schedule of Services to Branches Expenses

Year Ended December 31, 2012

| | <i>Budget 2012</i> | 2012 | 2011 |
|--|--------------------|-------------------|-------------------|
| Community librarian training | \$ 13,000 | \$ 7,512 | \$ 7,814 |
| Equipment purchases | 50,000 | 2,093 | - |
| Global books in print | 5,000 | 3,977 | 3,479 |
| Library and office supplies; equipment maintenance | 15,000 | 58,414 | 111,877 |
| Operating grants to branches | 194,441 | 193,522 | 194,441 |
| Postage and courier | 5,000 | 5,295 | 5,103 |
| Programs | 14,000 | 49,046 | 19,291 |
| Promotions and advertising | 4,500 | 3,778 | 3,604 |
| SILS | 63,000 | 63,065 | 56,326 |
| Technical services | 360 | 359 | 369 |
| Telephone | 3,500 | 3,308 | 3,311 |
| Travel - mileage | 5,000 | 1,818 | 2,739 |
| Travel - office | 1,500 | 546 | 1,584 |
| Vehicle operating costs | 50,600 | 51,370 | 44,316 |
| Wages and employee benefits | 334,500 | 328,166 | 348,548 |
| | \$ 759,401 | \$ 772,269 | \$ 802,802 |

Consolidated Schedule of Library Materials Expenses

Year Ended December 31, 2012

| | <i>Budget 2012</i> | 2012 | 2011 |
|-------------------------------------|--------------------|-------------------|-------------------|
| Electronic information databases | \$ 20,000 | \$ 18,559 | \$ 18,599 |
| Amortization expense - book library | 293,000 | 310,278 | 273,771 |
| | <u>\$ 313,000</u> | <u>\$ 328,837</u> | <u>\$ 292,370</u> |

**Consolidated Schedule of Saskatchewan Information
& Library Services (SILS) Consortium Revenue and Expenses**

Year Ended December 31, 2012

| | <i>Budget 2012</i> | 2012 | 2011 |
|------------------------------------|--------------------|-------------------|-----------|
| REVENUE | | | |
| Saskatchewan Ministry of Education | \$ 12,547 | \$ 27,709 | \$ 75,795 |
| Membership fees | 13,527 | 13,527 | 11,644 |
| Provincial library fee | 686 | 686 | 633 |
| Interest income | 1,372 | 1,269 | 975 |
| Other revenue | 31,556 | 47,615 | 35,668 |
| System service fees | 42,806 | 42,806 | 33,549 |
| Evergreen fees | 6,860 | 6,860 | 6,331 |
| | <u>109,354</u> | <u>140,472</u> | 164,595 |
| EXPENSES | | | |
| Amortization | 35,863 | 48,190 | 38,581 |
| Human resource costs | 32,250 | 29,892 | 19,960 |
| Office | 4,060 | 4,017 | 3,686 |
| Peripherals/other expenses | 65,925 | 62,584 | 94,908 |
| Professional fees | 746 | 1,479 | 479 |
| | <u>138,844</u> | <u>146,162</u> | 157,614 |
| INCOME FROM OPERATIONS | <u>\$ (29,490)</u> | <u>\$ (5,690)</u> | \$ 6,981 |

Consolidated Summary of Expenditures by Object

Year Ended December 31, 2012

| | <i>Budget 2012</i> | 2012 | 2011 |
|--|---------------------|---------------------|---------------------|
| Electronic databases | \$ 20,000 | \$ 18,559 | \$ 18,599 |
| Purchased goods and services | 719,245 | 669,988 | 712,173 |
| Wages, benefits, honoraria, and non-operating grants | 621,258 | 602,553 | 597,530 |
| Amortization | 328,863 | 417,845 | 377,332 |
| | <u>\$ 1,689,366</u> | <u>\$ 1,708,945</u> | <u>\$ 1,705,634</u> |